

Introduction to Credit Scoring

Federal Trade Commission's Public Workshop:

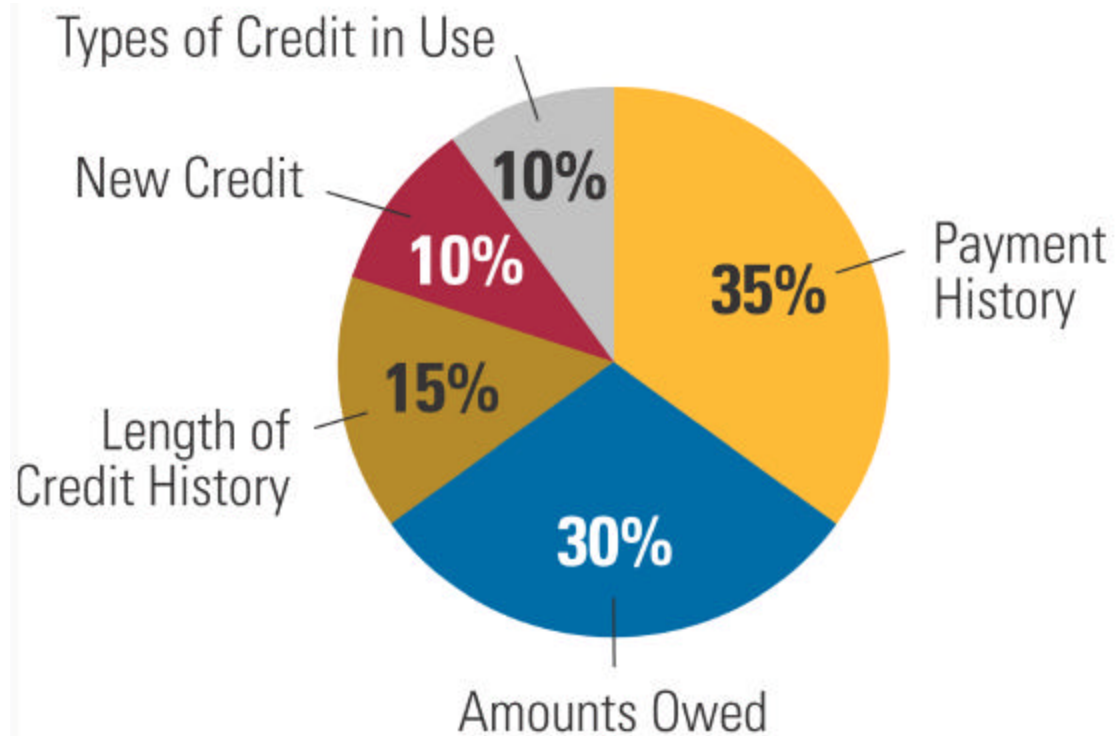
Information Flows: The Costs and Benefits
to Consumers and Businesses of the Collection
and Use of Consumer Information.

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Weighted Categories of Credit Data in FICO® Scores



What's NOT in a FICO® Score

- **Race, color, religion, national origin, sex and marital status.**
US law prohibits credit scoring from considering these facts, as well as any receipt of public assistance, or the exercise of any consumer right under the Consumer Credit Protection Act.
- **Age.**
Other types of scores may consider your age, but FICO scores don't.
- **Salary, occupation, title, employer, date employed or employment history.**
Lenders may consider this information, however, as may other types of scores.
- **Where you live.**
- **Any interest rate being charged on a particular credit card or other account.**
- **Any items reported as child/family support obligations or rental agreements.**
- **Certain types of inquiries (requests for your credit report).**

Some Advantages of FICO® Scores

- **People can get loans faster.**
- **Credit decisions are fairer.**
- **Credit "mistakes" count for less.**
- **More credit is available.**
- **Credit rates are lower overall.**